

High Income Energy Notes

June 2009

For Professional Investors only

This factsheet is for information only and should not be considered as a financial promotion. This information should not be relied on for making investment or purchasing decisions.

Key Features

The High Income Energy Notes provide investors the benefit of regular income over the life of the investment.

Issued by Nomura Bank International plc, rated by S&P as A- at the time of publication.

The High Income Energy Notes ("the Notes") are available in a choice of 3 currencies: GBP, USD and EUR.

Nomura International plc intends, subject to normal market conditions, to provide a secondary market for the Notes.

Why invest?

The Notes pay quarterly coupons (12 payments) regardless of the performance of the Energy Stock Basket.

Conditional capital protection - which is contingent upon the performance of a basket of leading energy companies.

If any stock falls by 50% (observed at maturity only) then the final return will be linked to the final valuation of the worst performing stock, and therefore capital may be at risk.

Due to current historically depressed stock market levels, this investment offers a good entry point for equity exposure – offering strong returns for investors willing to take a defined risk to capital.

Risks

Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity.

Annualised Quarterly Income equivalent to GBP 9.50%, USD 9.84% & EUR 9.08%

- **The High Income Energy Notes offers attractive fixed income payments throughout the life of the investment**
 - Actual quarterly payments: GBP 2.375% , USD 2.46%, EUR 2.27%
 - Income is paid regardless of the performance of the underlying Energy Stock Basket
- The Notes offer conditional capital protection – a fall of 50% or more is required in any stock over the term (observed at maturity only) before capital may be at risk. If this occurs then investors receive the performance of the **worst performing stock** at maturity.
- The High Income Energy Notes are linked to the performance of 5 companies involved in the exploration and production of oil and gas. Each firm is a vertically integrated private sector oil and gas related company, has excellent trading liquidity, and is listed on major global stock exchanges (NYSE, Euronext Paris). The **Energy Stock Basket** consists of:
 - Royal Dutch Shell, Exxon Mobil, Chevron, Total SA, Chesapeake Energy

Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

- Qualified Professional Investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal

Minimum initial investment per counterparty of Eur 50,000, GBP 50,000, USD 75,000.

Key Dates*

Initial Strike Date	7th August 2009	Issue Date	21st August 2009
Final Valuation Date	7th August 2012	Maturity Date	21st August 2012

The full investment term is 3 years, and the Notes are intended to be held for the entire period

* Subject to adjustment in the case of certain disruption events as more fully described in the final documentation relating to the Notes.

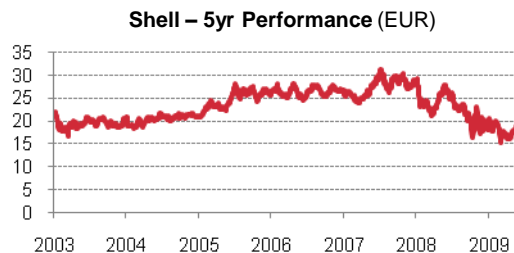
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High Income Energy Notes

Royal Dutch Shell

Royal Dutch Shell Plc. (RDSA NA Equity <go>), through subsidiaries, explores for, produces and refines petroleum. Shell produces fuels, chemicals and lubricant, as well as owning and operating petrol filling stations worldwide

Forbes Global 2000 in 2009 ranked Shell the second-largest company in the world, behind General Electric. In 2007, Fortune magazine ranked Shell as the third-largest corporation in the world, behind Wal-Mart and ExxonMobil.



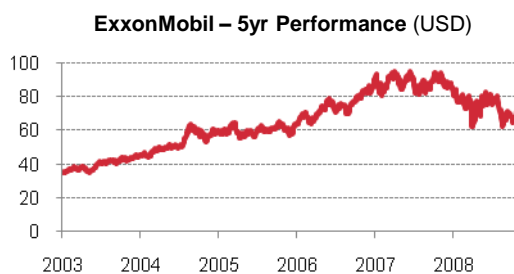
Source: Bloomberg

ExxonMobil

Exxon Mobil Corporation (XOM UN Equity <go>) operates Exxon Mobil operations include exploration and production of oil and gas, electric power generation, and coal and minerals operations. Exxon Mobil also manufactures and markets fuels, lubricants, and chemicals.

Exxon Mobil's reserves were 72 billion oil-equivalent barrels at the end of 2007 and, at current rates of production, are expected to last over 14 years. The company has 38 oil refineries in 21 countries constituting a combined daily refining capacity of 6.3 million barrels.

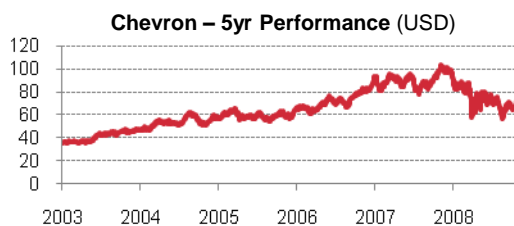
[Source: 'Exxon Mobil - Refining and supply / Company Profile, Our History', produced by Exxon Mobil Corp.]



Source: Bloomberg

Chevron

Chevron Corporation (CVX UN Equity <go>) is an integrated energy company with operations in countries located around the world. The Company produces and transports crude oil and natural gas. Chevron also refines, markets, and distributes fuels as well as is involved in chemical operations, mining operations, power generation and energy services. Headquartered in San Ramon, California, USA, and active in more than 180 countries

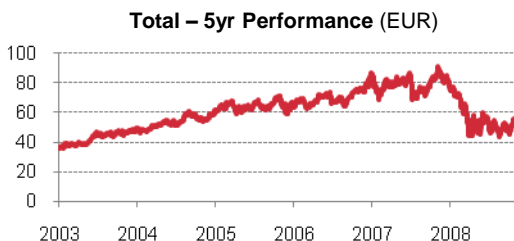


Source: Bloomberg

Total

Total SA (FP FP Equity <go>) explores for, produces, refines, transports, and markets oil and natural gas. The Company also operates a chemical division which produces polypropylene, polyethylene, polystyrene, rubber, paint, ink, adhesives, and resins. Total operates gasoline filling stations in Europe, the United States, and Africa.

Total took over 'Petrofina' in 1999, and acquired 'Elf Aquitaine' in 2000.



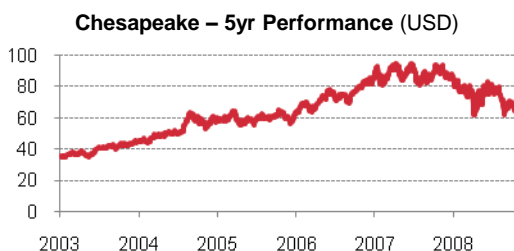
Source: Bloomberg

Chesapeake

Chesapeake Energy Corporation (CHK UN Equity <go>) produces oil and natural gas. The Company's operations are focused on discovering, developing and acquiring conventional and unconventional natural gas reserves onshore in the United States.

Chesapeake are the no.1 independent producer of natural gas in the U.S. (1Q'09 natural gas production of 2.175 bcf/day). The company has produced 19 consecutive years of sequential production growth, and are the most active driller in the U.S.

[Source: 'May 2009 Investor Presentation', produced by Chesapeake Energy Corp.]



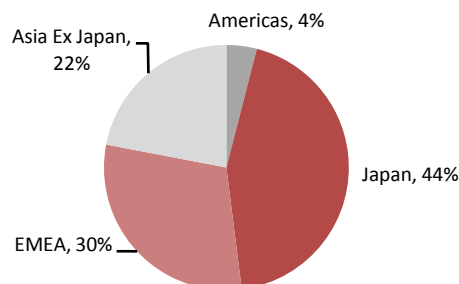
Source: Bloomberg

Past performance is no indication of future performance

Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group . The ultimate parent company is Nomura Holdings Inc. ("Nomura")
- Nomura is a leading global investment bank
 - Top six investment bank by market capitalisation⁽¹⁾
 - Full range of products supported by a global network of over 26,000 employees in 34 countries
 - Listed in Tokyo, New York and Singapore stock exchanges
 - Active dealing with over 1,500 institutional investors globally
 - Over 4,000 research and advisory professionals
- Stable & well diversified revenues across regions
- Powerful balance sheet with shareholders equity of \$21.8bn⁽¹⁾
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings Inc., or any other group company.**

Pro-forma Revenue by Region – FY'08⁽²⁾



1) Bloomberg as at March 2009. 2) Based on year end March 2008 results for the Nomura Group -excludes acquired Lehman Brothers businesses.

Product Summary

Investor View	Seeking annual income and moderately bullish the energy sector
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Currency	GBP / USD / EUR denominated notes available
Term	3 years (final maturity will be 5 business days following the Final Valuation Date)
ISIN	GBP: [tbc], USD: [tbc], EUR: [tbc]
Issue Price	100% of par - no annual management fees
Energy Stock Basket	RDSA NA Equity <go>, XOM UN Equity <go>, CVX UN Equity <go>, FP FP Equity <go>, CHK UN Equity <go>.
Income / Coupon	Regardless of the performance of the Energy Stock Basket: <ul style="list-style-type: none"> • Annualised income equivalent to: GBP 9.50%, USD 9.84%, EUR 9.08% • Actual quarterly payments: GBP 2.375%, USD 2.46%, EUR 2.27%
Barrier	50% of initial stock prices, observed on the Final Valuation Date only (European barrier)
Conditional Capital Protection	Conditional capital protection is contingent upon the performance of the Energy Stock Basket: <ul style="list-style-type: none"> • if no stock has fallen by 50% or more as compared to the Initial Strike Date, then investors will receive back 100% of par, otherwise • if any stock on the Final Valuation Date has fallen by 50% or more as compared to the Initial Strike Date, the return at maturity will be the performance of the worst performing stock as of the Final Valuation Date, in such case capital will be at risk

Capital Market Sales

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