

the royal skandia
global vista fund
protection plus global
performance

for financial advisers only
1 april 2009 – 15 may 2009



Royal Skandia now offers a life fund which delivers returns linked to a global portfolio of five equally weighted funds. The Royal Skandia £ Sterling Protected Portfolio Investment (PPI) Global Vista Fund is in addition to the current Royal Skandia PPI life fund range.

As with previous PPI tranches, the client will benefit from an enhancement of 4% allocated directly to the Royal Skandia PPI Global Vista Fund, increasing the client's investment. The Royal Skandia PPI Global Vista Life Fund launches with a unit price of 100p.

Life Fund units are allocated at a discounted price of 96p in order to deliver 4% enhancement, and they have a protected price of 100p at maturity.

The funds will invest in a new class of PPI shares and benefit from:

- returns linked to five leading funds from the top managers in the industry, offering exposure to the global market
- active management by these fund managers, aiming to beat a benchmark or index
- inclusion of reinvested income distributions which help boost the portfolio's performance.

The Protected Portfolio	Weighting in basket
AXA Framlington Emerging Markets	20%
Henderson European Opportunities	20%
Invesco Perpetual Global Bond	20%
M&G Global Basics	20%
Schroder US Smaller Companies	20%

This life fund will invest solely into a new class of PPI shares, issued by Sienna, a Guernsey based and registered company. The PPI Global Vista Fund has been designed to provide both capital protection and participation in the performance of five leading funds.

In line with the two long-established Royal Skandia PPI life funds, the Royal Skandia Global Vista Life Fund has a fixed six year term and will return the final redemption value to the Bond at the end of the term, allowing your client the opportunity to reinvest the proceeds into an alternative investment choice.



The Fund aims to deliver the following benefits:

Fund	Capital protection at maturity	Protected Portfolio added at maturity
Royal Skandia Sterling PPI Global Vista	100%	85% of average growth* measured at quarterly intervals during the six year term.

* To see how the final performance figures are calculated please refer to the current Global Vista Protected Portfolio Investment literature available from Skandia's Head Office.

The capital protection and performance returns apply only at the end of the full six year term. If the life fund is cashed-in before the maturity date, your client may experience some loss of capital or investment return.

Bear in mind that any Royal Skandia charges* taken by cancellation of units will reduce the overall level of protection and returns. Because of the nature of the investment vehicle, it may be difficult to sell units prior to the maturity date.

Averaging can result in higher returns when compared with investing directly in the funds whose performance is used to deliver the returns. However, in a consistently rising market, it can result in lower returns.

It should be noted that this investment is not guaranteed; the investment returns and the capital protection depend on contracts involving securities and financial investments with third parties. It is possible that the investment may not pay out the expected amount, as a result of a failure of those third parties to meet their financial obligations or as a result of the failure of the investment company which provides the investments underlying this fund.

investment timetable

Opening date for investment instructions	1 April 2009
Closing date for investment instructions	15 May 2009
Fund launch date	1 June 2009
Fund maturity date	15 June 2015

The Royal Skandia PPI Global Vista Life Fund invests into a close-ended asset and as a result consideration of requests for investment post-launch will be dictated by the availability of units in the Fund. The Royal Skandia Investment Department can advise on the future availability of this and all other Royal Skandia protected life funds.

At the maturity date, the full redemption value will be paid into the Bond and will then be available for the client to make further investment choices.

* Please note: the normal charges for the Royal Skandia Collective Investment Bond (CIB), Collective Redemption Bond (CRB), Executive Investment Bond (EIB) and Executive Redemption Bond (ERB) still apply.

how to invest

The Royal Skandia PPI Global Vista Fund is available through the following Royal Skandia Bonds:

- Collective Investment Bond (CIB)
- Collective Redemption Bond (CRB)*
- Executive Investment Bond (EIB)▲
- Executive Redemption Bond (ERB)*▲

Please contact your Skandia consultant for the relevant application or transfer form.

* *not available to Hong Kong investors*
▲ *not available to UK investors*

Investment instructions can be accepted prior to the launch date for the Royal Skandia £ PPI Global Vista Fund. Premiums will be held in a non-interest bearing deposit account pending the launch.

Full details are provided within the client specific Key Features Document, which is available on request.

This communication is designed for and directed at professional financial advisers. No other person should rely upon the information contained within this communication.

www.royalskandia.com

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