



# THE IVEAGH WEALTH FUND



May 2009

## Fund Description

- The Iveagh Wealth Fund replicates in unitised format the asset allocation service we provide for our family office clients, which include key members of the Guinness family.
- It targets a return of approx. 10% pa. Iveagh's sophisticated portfolio optimization and asset allocation techniques are used to achieve this objective with minimal risk.
- It is a UCITS III fund with UK distributor status, thus eligible for UK CGT tax treatment. Although designed for long term investors, it offers the flexibility of twice monthly dealing.
- The fund gives exposure to all major asset classes, worldwide. Making extensive use of ETFs (Exchange Traded Funds) to obtain maximum diversification at minimum cost, it is suitable as a stand alone portfolio, or as the core to an integrated investment strategy.

## Investment Terms

Investment Manager / Regulator	Iveagh Ltd / FSA
Inception Date	1st September, 2008
Domicile / Structure	Ireland / UCITS III
Listing	Irish Stock Exchange
Currency Classes	Euro, Sterling, USD
Approval	FSA recognised
Investment Minimum	£50,000, €50,000 or \$50,000
Subscription Frequency	Twice Monthly
Redemption Frequency	Twice Monthly
Redemption Notice Period	10 days
Lock-up Period	No
Management Fee	1.50%
Performance Fee	10% over hurdle
Redemption Fee (for Initial Share Classes)	No
Hurdle Rate	3 month Libor
Portfolio Managers	John Ricciardi, Cambiz Alikhani & Chris Wyllie
Investor Relations	Marie-Laure Humbert
Investor Relations email	m-l.humbert@iveaghlp.com

## Performance\*

Year	Jan	Feb	Mar	April	May	June	July	Aug	Sept	Oct	Nov	Dec	YTD (%)	Benchmark
													Iveagh Wealth	APCIMS Growth
2007	-0.67	0.54	4.95	1.47	2.72	1.94	-1.96	-0.57	1.50	1.56	-0.60	-0.15	11.07%	3.17%
2008	-2.16	1.25	-1.36	0.84	0.49	-1.18	-0.42	1.49	-2.00	-8.16	4.44	5.32	-2.10%	-23.76%
2009	-5.05	-3.19	0.89	0.76	2.81								-3.93%	-1.02%

\* Note: The performance for the period from Jan 07 - Aug 08 is derived from live discretionary portfolios managed by Iveagh Ltd using the same investment process. The Iveagh Wealth Fund was launched on 1st September 2008 and the above performance relates to the AGB £ share class. Source: Iveagh

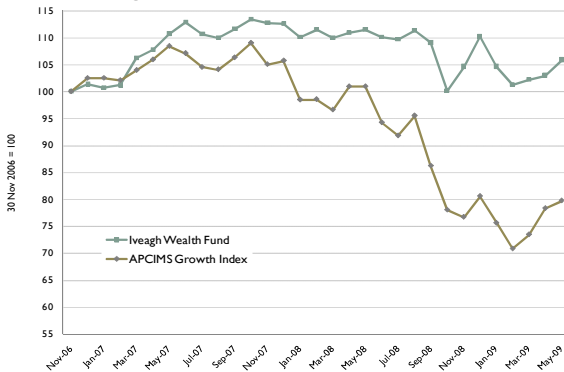
## Fund Class Prices and Risk

	Income	Accumulation
£	0.9652	0.9511
\$	-	0.9124
€	1.0355	0.9518

Risk / Standard Deviation %	
Iveagh Wealth	APCIMS Growth
9.64	14.75

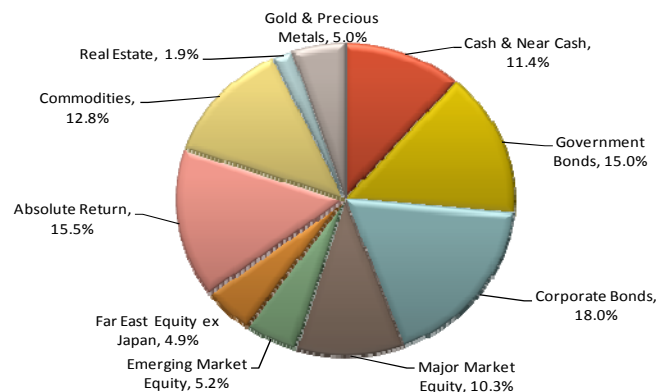
## Iveagh Wealth Fund Comparative Performance\*

Iveagh Return November 2006 to 2 June 2009



Source: Iveagh / BBH

## Iveagh Wealth Fund Asset Allocation



Source: Iveagh / BBH

## Iveagh Ltd

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## IMPORTANT NOTICE

This document is issued by Iveagh Ltd (Iveagh) a company authorised and regulated by the Financial Services Authority to undertake investment business. The Fund qualifies as an undertaking for collective investment in transferable securities (UCITS) and has obtained recognition under the European Communities Directive for marketing in certain member states in the European Economic Area. The value of investments may fall as well as rise and you may not get back your original investment. Past performance should not be viewed as a guide to future performance. This document should not be construed as investment advice or an offer to invest in the Fund.