



### A Low Risk, Uncorrelated Investment Solution

"Doing What It Says On The Tin" The EEA Life Settlements Fund has achieved 46 consecutive months of positive returns. Unaffected by the volatility in traditional investment markets, it provides the ability to reduce portfolio 'risk' but maintain 'reward'

#### Market Overview:

The United States life insurance market is estimated to have total insurance coverage of approximately US\$18 trillion. The value of policies purchased by the Life Settlements industry is considered to be in the region of US\$12 billion annually. We believe that there is a sustainable and rapidly evolving opportunity for Life Settlements to become a significant asset class appealing to a wide range of private and institutional investors.

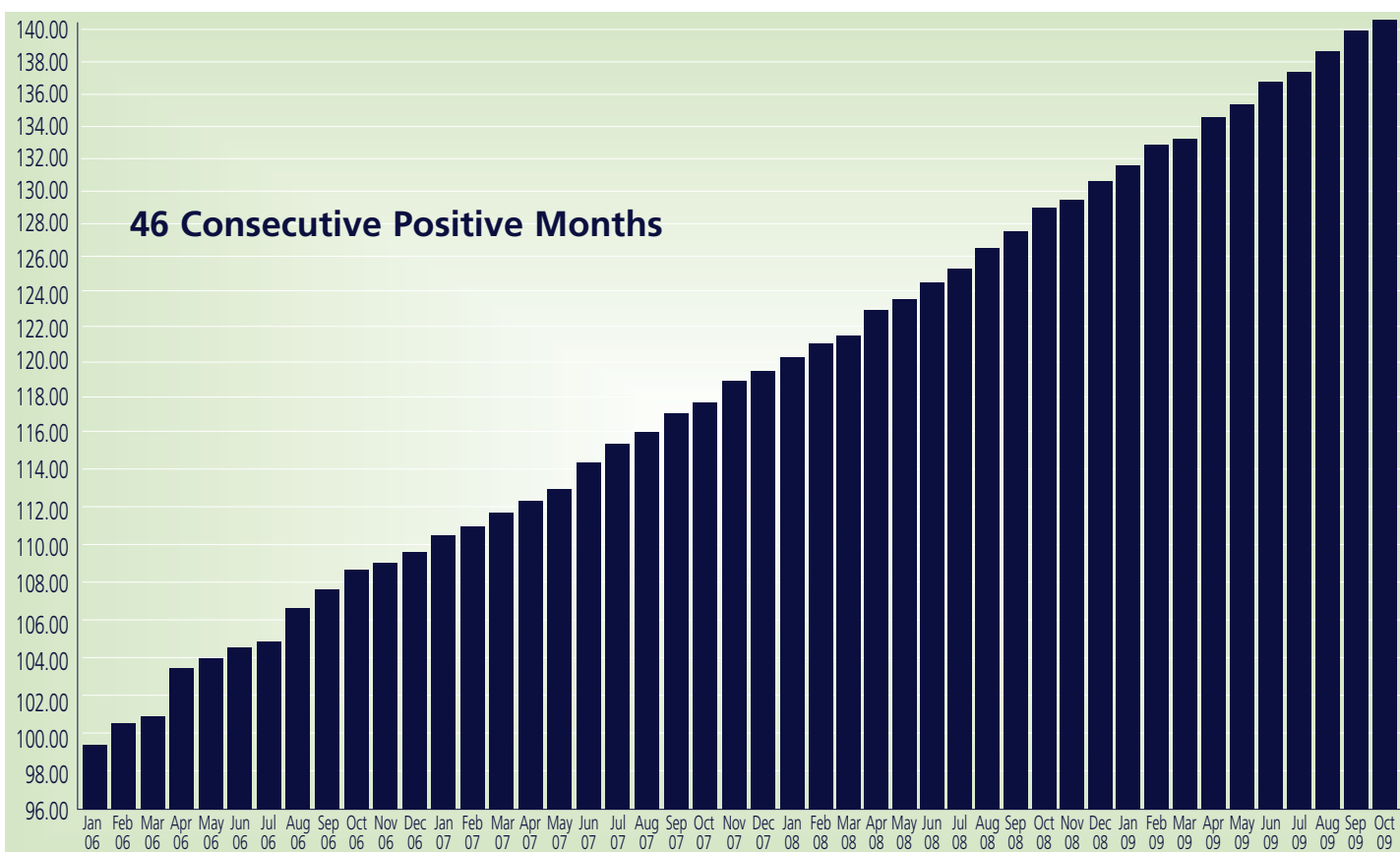
#### Fund Statistics - 31st October 2009:

- Fund size c\$672,000,000
- Total Sum Assured c\$987,000,000
- 528 policies held by the fund
- Policies issued by 89 Life Companies
- Average original life expectancy 44 months
- Average current life expectancy 30 months
- Average life company rating A+
- Average policy size US\$1,870,068
- Number of policies matured as % of face value 10%
- Number of policies matured as % of portfolio 13%

### Investment Objective

The investment objective of the EEA Life Settlement Fund is to provide a benchmark 8% annual net return to investors on a stable long-term basis, with the prospect of total target net returns of 9% to 10% per annum.

### USD Class 'A' Performance Net of Fees at 31st October 2009



### Performance Net of Fees at 31st October 2009

	NAV	YTD %	1 Mth %	3 Mth %	6 Mth %	12 Mth %	24 Mth %	2008 %	Annualised Since inception %
USD Class A	140.86	7.91	0.68	2.19	4.55	9.61	19.50	9.32	8.94
Euro Class A	131.88	7.83	0.63	2.08	4.31	9.01	19.63	9.49	7.16
GBP Class Dist*	108.07	7.83	0.67	2.23	4.48	9.80	21.34	10.88	9.51
GBP Class Acc	130.36	7.90	0.66	2.24	4.59	9.94	21.82	11.23	10.12
GBP Class A	120.47	7.40	0.63	2.13	4.28	9.36	20.47	10.72	9.76
USD Class Dist*	102.96	8.05	0.66	2.17	4.53	9.45	-	9.63	9.68

\* Distributions Reinvested

## Key Facts

Launch Date:	November 2005		
Asset Classes:	USD, Sterling and Euro		
Investor Allocation:	Up to 100%		
Non-Eligible Investors:	US Investors		
Valuation:	Monthly		
Minimum Subscription:	\$50,000 / £25,000 / €35,000		
Minimum Top Up:	\$10,000 / £5,000 / €7,000		
Dealing Day:	First business day of each month		
Subscription:	Monthly - complete instruction and cleared funds to be received three business days before deal date		
Redemption:	Monthly - instruction to be received by 15th of each month		
Initial Charge:	Up to 5%		
Management Fee:	1.50% per annum		
Performance Fee:	Payable above 8% return, net of all fund charges and taxes, per annum (i.e. 37.5% to EEA, 37.5% to ViaSource, 25% to the Investor)		
Manager:	EEA Fund Management (Guernsey) Limited		
Investment Adviser:	ViaSource Funding Group, LLC, New Jersey, US		
Custodian:	BNP Paribas Trust Company (Guernsey) Limited		
Trustee and Escrow Agent:	Bank of New York Mellon, New York, US		
Servicing Agent:	Bank of New York Asset Solutions, New York, US		
Administrator:	International Administration (Guernsey) Limited		
Auditor:	Ernst & Young LLP, Guernsey		
Accounting Date:	30th June each year		
Bloomberg Tickers:	GBP A Class GBP Dist Class GBP Acc Class	EPICLSA GU EPICLSS GU EPICLSC GU	Euro A Class USD A Class USD Dist Class EPICLSE GU EPICLSU GU EPICLBC GU
ISIN Codes:	Euro A Class GB00B0MT9184 USD A Class GB00B0MT9309 USD Dist Class GG00B2NW9S76 GBP A Class GG00B2NBJC85 GBP Dist Class GB00B0MT2Q49 GBP Acc Class GG00B1P8D518	SEDOL Codes:	Euro A Class B0MT918 USD A Class B0MT930 USD Dist Class B2NW9S7 GBP A Class B2NBJC8 GBP Dist Class B0MT2Q4 GBP Acc Class B1Z2ZR9

**UK Distributor Status:** GBP and USD share classes

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## Low Risk - Uncorrelated - Attractive Returns

Increased volatility is now a common factor in today's financial markets and the need for diversification and alternative investment solutions has never been greater. The EEA Life Settlement Fund provides such a low risk asset solution with the prospect of stable and consistent returns totally uncorrelated to traditional investment markets.

- Aims to achieve a minimum benchmark net return of 8% per annum
- Target a consistent total net return of 9%-10% per annum
- Invest in an asset class unaffected by volatility in traditional investment markets
- Diversify portfolios to reduce 'risk' but maintain 'reward'
- Aims to provide stable and positive returns each month
- Invest with secure and well-known partners in a regulated structure

**Important Information:** EEA Fund Management (Guernsey) Limited is licensed by the Guernsey Financial Services Commission to carry on the restricted activities of promotion, subscription, dealing, management and administration in connection with Category 1 Collective Investment Schemes and Category 2 General Securities and Derivatives under The Protection of Investors (Bailiwick of Guernsey) Law, 1987 as amended. The information contained on this fact sheet is not intended for distribution to, or use by, any person in any country or jurisdiction where such distribution or its use would be contrary to local law or regulatory requirements. The information contained on this fact sheet may be subject to change without notice and is for general information only and should not be regarded as constituting an offer or a solicitation to buy or sell securities. It is expressly understood that nothing on this fact sheet constitutes investment advice. If you require investment advice you should contact a professional advisor. This fact sheet is published solely for informational purposes and has no regard to the specific investment objectives, financial situation or particular needs of any person. It is expressly agreed that while all reasonable efforts have been made to ensure that the information on this fact sheet is accurate and up to date, no representations or warranties are given as to the reliability, accuracy or completeness of information. No liability is accepted for any damage or loss, including loss of profit whether direct, indirect or consequential, in respect of the use of this fact sheet. You should always bear in mind that: The value of investments may go down as well as up and you may not get back the amount invested. Past performance is not necessarily a guide to future performance. Rates of exchange may cause the value of investments to go down or up. Tax concessions are not guaranteed and may change. Their value will depend on your personal circumstances. Different funds have different levels of risk.